



MINUTES

Fiscal Affairs Committee Regular Meeting

Tuesday, April 26, 2022
1:30pm MST

Attendees: Carol Crothers, Treasurer and Chair, Dick Sutherland, Donna Coon, Greg Wright, Marge Garneau, Nellie Johnson, Patricia Reynolds, Steve Reynolds

Attendees: David Webster, CFO, Kathi Bachelor, President and Member ex officio,

Absent: Lanny Smith, Scott Somers (CEO)

Visitors: 5

1. Call to Order/Roll Call/Quorum

Chair Carol Crothers called the meeting at GVR West Center room 2 and Zoom to order at 1:30pm MST. Roll was called; quorum established.

2. Review/Accept Minutes from March 22, 2022 Meeting

MOTION: Coon/Seconded. Accept the March 22, 2022 Regular Meeting Minutes as presented.
Passed: unanimous

3. Chair Comments

Chair Carol Crothers welcomed and allowed for introductions of all Members of the new Fiscal Affairs Committee.

4. Old Business

a) Financial Report March 2022

- Housing Report – Through March 31, 2022
- 2022 Cash Requirements Report with actuals updated thru Mar. 31, 2022
- 2022 Capital Expenditure Report thru March 31, 2022

David Webster presented an overview of the Financial Report as of March 31, 2022. Housing Sales, Cash Requirements and Capital Expenditure reports were summarized. Responses to committee member and visitor questions were provided.

MOTION: Garneau/Seconded. Accept the March, 2022 Financial Statements as presented.

Passed: unanimous

b) Financial Report December 2021 – February 2022

The restated post audit statements for December 2021, January 2022, and February 2022 were issued and reviewed noting that the only audit adjustment in 2021 was an accrual of \$1,333 of Income in December 2021.

MOTION: Johnson/Seconded. Accept the December 2021, January 2022, and February 2022 restated Financial Statements as presented.

Passed: unanimous

5. New Business

A discussion of transferring excess funds in the Emergency Designated Account was initiated.

6. Member Comments – addressed during the meeting

7. Adjournment - MOTION: Sutherland/Seconded. The meeting be adjourned at 3:07 pm MST. Passed: unanimous

Next meeting: Tuesday, May 17, 2022